Άρθρα - Articles

The first correct formulation of the so-called Transformation Problem by Wolfgang Muehlpfordt, alias Dr. Mühlpfort in 1893 and 1895

Wolfgang Muehlpfordt, alias Dr. Mühlpfort, was the first economist that correctly formulated the so-called problem of transforming labour values into production prices in two of his papers. The first paper was his doctoral thesis that was published in 1893, i.e. one year before the publication of the third volume of *Das Kapital*. His second paper was an article published in *Jahrbücher fur Nationalökonomie und Statistik* in 1895.

We are publishing in English translation by Stephen Stafford the relevant sections of the thesis, Muehlpfordt's aforementioned article and an article by Georg Stamatis commenting on Muehlpfordt's article. Lastly, we are publishing Muehlpfordt's vita from his thesis.

The aforementioned sections of Muehlpfordt's thesis have been published in Greek translation by Georg Stamatis in Georg Stamatis, *Problems in the theory of linear systems of production*, 2nd improved edition, Volume 2: *Linear systems and the theory of labour value*, Kritiki Publications, Athens 1995, pp. 130-137. Muehlpfordt's article was published in Greek translation by Georg Stamatis in *Issues of Political Economy*, No 4, Spring 1989, pp. 7-20 and republished in Georg Stamatis, ibid., pp. 138-149. Lastly, the Greek version of the article by Georg Stamatis was published in *Issues of Political Economy*, No 4, Spring 1989, pp. 21-32.

Political Economy