Local Development Initiatives Cephalonia and Ithaca Development Company

Company's name: Cephalonia and Ithaca Development Company Ltd.

Seat: The Company is based in the Munipality of Argostoli, Cephalonia.

Year of Foundation: The Cephalonia and Ithaca Development Company was gistered in the Limited Companies Records in 31/3/1998, matriculation number 259/93/B/98/02.

Aim: The Company aims at contributing to the development, administration, inservation and protection of natural resources, as well as the general growth, of ephalonia and Ithaca Prefecture, and if asked, of other regions of Greece, too.

Duration: The life of the Company is set at 30 years.

Assets: The Company's share-capital amounts to twenty million drachmas 0,000,000), fully paid-up in cash as follows:

- a. 5,900,000 drachmas by the Cephalonia and Ithaca Association of Prefectures and ocal Councils.
- b. 5,900,000 drachmas by the Cephalonia and Ithaca Prefectorial Authority.
- c. 5,000,000 drachmas by the Robola Agricultural and Industrial Cooperative.
- d. 3,000,000 drachmas by the Cephalonia and Ithaca Chamber of Commerce, Arts and rafts, and
- e. 200,000 drachmas by the Cephalonia and Ithaca Nature Protection Society.

In addition, 5,000 registered shares have been issued, at a face value of 4,000 drachmas ach.

Economic Year: The year runs for 12 months, and starts at 1 January and ends at 31 ecember each year.

Administration: The Company's Board is comprised of 7 Members, from which one ember is appointed by the Nature Protection Society, one Member is appointed by the ephalonia and Ithaca Chamber of Commerce, Arts and Crafts, and the rest 5 Members e elected by the General Meeting for a 5-year term.

In particular, the Company's Board is today the following:

Chairman: Dionysios Georgatos, Cephalonia and Ithaca Prefect.

Vice-Chairman: Nikolaos Frantzis, Representative of the Cephalonia and Ithaca ssociation of Prefectures and Local Councils.

Members: Constantinos Matiatos, Chairman of the Robola Agricultural and dustrial Co-operative; Ioannis Croussos, representative of the Cephalonia and Ithaca

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Ε.Δ.Ι.Π.Τ.

Το νέο Διοικητικό Συμβούλιο της Ένωσης Δημοσιογράφων Ιδιοκτητών Περωδικού Τύπου, το οποίο προήλθε από τις πρόσφατες εκλογές συνεκροτήθη σε Σώμα ως εξής:

Ποόεδοος: Βλάσσης ΣΩΚΡΑΤΕΙΔΗΣ, Α΄ Αντιποόεδοος: Κ. ΚΑΛΥΒΑΣ, Β΄ Αντιποόεδοος: Δ. ΡΟΥΧΩΤΑΣ, Γεν. Γοαμματέας: Β. ΣΕΛΛΟΥΝΤΟΣ, Ειδικός Γοαμματέας: Ν. ΕΥΣΤΑΘΙΟΥ, Ταμίας: Μ. ΣΑΒΑΚΗΣ, Έφορος: Μ. ΔΡΑΚΑΤΟΥ, Σύμβουλος Τύπου και Δημοσίων Σχέσεων: Ελ. ΚΑΤΣΙΓΡΑ, Μέλη: Α. ΜΕΡΚΟΥΡΕΑΣ, Κ. ΜΠΕΡΤΣΟΣ και Χο. ΠΑΠΑΖΟΓΛΟΥ.

Nature Protection Society; Theophilos Mihalatos, representative of the Cephalonia and Ithaca Chamber of Commerce, Arts and Crafts.

Personnel: The Cephalonia and Ithaca Development Company employs two economists and a civil engineer.

Moreover, the Company keeps a record of external associates with specialized knowlwdge, in order to meet the needs that arise, either from the submission of proposals to Programmes, as well as from work assigned by other bodies.

Cephalonia and Ithaca Development Company Proceedings: Despite its short period of operation up to date, the Company has already submitted 4 proposals to the "NATURE" Regional Operational Programme of the Ministry for Environment, City Planning and Public Works, that will be run in the frame of the 3rd Community Support Framework.

The Company has also worked out bulletins for technical works, as well as other studies for Prefectures.

Activities - Objectives: The Cephalonia and Ithaca Development Company realizes the Community Initiative for Rural Development "LEADER II", with a total budget of 500.000.000 drachmas, for the Prefecture of Cephalonia and Ithaca. The investments that have been selected and are under way are the following:

Measure 1: Technical support for rural development (strengthening the Local Government Organization).

Measure 2: Organization in general.

Measure 3: Agrotourism.

Measure 4: Aid of Middle-Sized Enterprises.

Measure 5: Trade and Promotion of local products.

Measure 6: Environment - Settlements.

Objectives: The objective of the Company is to introduce a positive intervention in the sectors of Community Programmes realization, of actions for the protection and the projection of natural environment, and of the cultural heritage of Cephalonia and Ithaca. Further interventions are also provided for the organization of the productive process in primary and secondary sectors of Local Economy, while another target of the Company for the tertiary sector is the promotion and application of programmes for alternative forms of Tourism (agrotourism, etc.).

Maria VOUTSINA Natassa KOURCOUMELI